

said Section 82 and to be known as Section 82½, said re-enacted section and said new section defining life, accident and health insurance.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 82 of Article 48A of the Annotated Code of Maryland, (1924 Edition), title "Insurance", sub-title "Life, Accident and Health Insurance", be and the same is hereby repealed and re-enacted, with amendments, to read as follows:

Sec. 82. Life Insurance Companies. Any company making any engagement for the payment of money or other benefits in the event of death, either to the member, policy or certificate holder, or by whatsoever name the same may be known, or to their families or representatives, or entering into any contract or agreement in which the chances or probabilities of the duration of life, or the rate of mortality are in any way involved as an element or condition of such contract or agreement, shall be deemed and taken to be a life insurance company within the meaning of this Article, and shall be subject to all the requirements of law applicable to said life insurance company. Every domestic life insurance company is hereby also authorized to insure individuals against accident, sickness and disability and to grant, purchase, or dispose of annuities, unless it shall be otherwise provided in its charter or by-laws.

SEC. 2. *Be it further enacted*, That a new section be and the same is hereby added to Article 48A of the Annotated Code of Maryland, title "Insurance", sub-title "Life, Accident and Health Insurance", said new section to be known as Section 82½, to follow immediately after Section 82 and to read as follows:

Sec. 82½. Health and Accident Insurance. Any company other than a life insurance company writing or issuing any contract insuring against bodily injury, disablement, or death by accident, or against disablement resulting from sickness or old age, and every insurance appertaining thereto, shall be deemed and taken to be a health and accident insurance company within the meaning of this Article, and shall be subject to all the requirements of law applicable to casualty insurance companies.

SEC. 3. *Be it further enacted*, That this Act shall take effect June 1, 1939.

Approved May 24, 1939.